

ROLAND ProzessFinanz AG

Fact Sheet

The company:

ROLAND ProzessFinanz AG has been operating in the German litigation funding market since 2001 and is one of the oldest and most experienced commercial litigation funders in Europe. It is part of the ROLAND Group and is a subsidiary of ROLAND Rechtschutz, one of the largest German legal costs insurers.

Management:

Dr Arndt Eversberg has been the CEO at the company since April 2012. Dr Eversberg is one of the pioneers of litigation funding, playing a significant role in its development since January 2000 in various leading positions (FORIS AG, Allianz ProzessFinanz GmbH). The first class action in Austria was filed and successfully concluded with the consumer protection organisation (VKI) in Austria in 2001 under his leadership. Dr Eversberg has extensive experience in the legal financing of claims throughout Europe, often within the scope of funding consortia with other international litigation funders.

The team:

The team consists of five experienced lawyers specialising in areas such as insolvency law, capital market law, inheritance law, medical liability law and construction law.

Business model:

ROLAND ProzessFinanz funds the enforcement of claims in return for a share of the proceeds. This usually ranges from between 20 and 40 percent of the actually generated proceeds. ROLAND covers all lawyer fees of the plaintiff, court fees, the cost of expert witnesses etc., including all costs that are necessary or appropriate for the effective realization of the claim. If the trial is lost against expectations, the legal costs of the opposing party are also covered in most cases. As a result, the client does not face any cost risks and can only win. Court proceedings, pre-trial negotiations and mediation sessions are all funded as long as their aim is to assert a payment claim. Funding can take place at any time.

The business:

The company's business has grown at an above-average rate over the last two years. In 2013, a total value in litigation of more than € 51 million was financed for new trials on behalf of customers. In 2014, ROLAND expects to finance more than € 80 million in new trials. The focus is on German-speaking countries in the fields of insolvency law, inheritance law and capital market law. Internationally, ROLAND ProzessFinanz funds various class action lawsuits in cooperation with primarily foreign litigation funders. Client claims are asserted with success in eight out of ten financed proceedings,.

The Facebook class action:

Should you have any questions, please contact:

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ROLAND ProzessFinanz is supporting Maximilian Schrems and Facebook users who have joined his lawsuit for the court enforcement of his data protection and damage compensation rights. ROLAND is paying his lawyer, Dr Wolfram Proksch, and is covering all the court trial costs for the lawsuit. In the event of success, ROLAND will receive a lump sum share of 20 percent after the deduction of any outstanding trial costs. Maximilian Schrems is deliberately pursuing the action as a matter of principle rather than financial gain. Facebook users that join the initiative may therefore win up to 80 per cent of their damage compensation claim.

Brief profile of the ROLAND Group, Cologne

The companies in the ROLAND Group include the leading providers of services related to legal protection, trial financing, protection certificates (*Schutzbriefe*) and assistance. The Group has 1,415 employees and gross premium income of € 403.1 million as well as sales and other income of € 45.5 million (financial year 2013).

Business areas and product programmes:

ROLAND Rechtsschutz (legal protection): formed in 1957, now among the top German providers; successful in multiple European countries; legal protection solutions for private, corporate and industrial customers

Jurpartner Rechtsschutz (legal protection): second legal protection brand in the Group, offers affordable protection for private customers

ROLAND ProzessFinanz: finances trials in return for a share of the profits

ROLAND Schutzbrief (protection certificates): Third-largest, German protection certificate provider; innovative protection certificate packages and included protection certificates

ROLAND Assistance: B2B coverage concept in the business segments of car & mobility, home & living, health & care as well as travel & added value

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